

# ACICO NEWS

4<sup>th</sup> Issue 2015 Periodic Newsletter issued for ACICO INDUSTRIES CO. **1 88888 11** www.acicogroup.com

# **EDITOR'S MESSAGE ..**



First and foremost allow me to offer you all my best wishes on the advent of the New Year hoping it will be a year of accomplishments to our goals and aspirations.

During 2015, we, at ACICO, shall proceed with our success record which we started a long time ago. After we have overcome a number of challenges, we have become more determined and confident to develop the various sectors of our company. We have become more able in analyzing crises and utilizing this in our future project on domestic and global levels.

Our financial results will prove our continuous success.

I am hopeful that the 4<sup>th</sup> Volume of ACICO News will be well received by you looking forward to other meetings in the forthcoming newsletters.

# **A Happy New Year .. Towards New Achievements**

#### Written by: Alaa Al Sheeti

In the beginning of every Year, it is customary that people exchange congratulations and best wishes for one another hoping the New Year would be a positive turning point for each one.

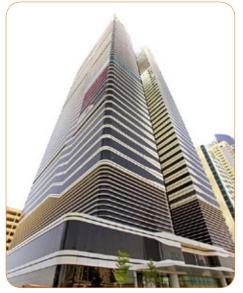
We, at ACICO, hope to achieve more accomplishments during the New Year through the prudent management of our Executive Management and expertise of our personnel who constitute the backbone of confronting the numerous challenges we encountered during our march. The real challenges anticipated in 2015 are represented in finding appropriate investment opportunities and transforming them to significant assets through which we manage to realize the aspirations of both the company and the shareholders simultaneously.

We are very optimistic towards the future and pursue success through strategic planning.

Finally, we at **ACICO**, would like to advocate for the slogan:

"Happy New Year ... with a new achievement".









### ACICO .. Holds its 1<sup>st</sup> Football Championship

ACICO held its First ACICO Football tournament with 14 teams representing its various sectors in the State of Kuwait.

The tournament lasted several days and was concluded by crowning ACICO Logistics as the champion. ACICO Kuwait took 2nd place and the Ready Mix Team the 3rd place. This championship was characterized by the presence of thrilled audience supporting the various teams.

Eng. Ghosson Al-Khaled, COO of

ACICO Industries, expressed her pleasure with this distinctive sports activity of the company employees which achieved multiple objectives such as the positive interaction among colleagues and the positive physical impacts.

Eng. Ghosson Al-Khaled emphasized that the company, out of its appreciation to the employees and their significance, will continue to offer various activities to lift their spirits.



• Crowning the winning team



• The winning teams



• Eng. Ghosson Al-Khaled crowns one of the winners

The company strategy and its directions in real estate investment proved farsightedness and firm vision that culminated in significant real estate assets that constitute a main source of revenues. ACICO Industries invested in vital real estate in strategic locations and secured future value with easy to exist from, if needed.

#### **ACICO** Real Estate .. Firm Vision

2014 was a year full of challenges to the real estate sector across the region. We, however, thanks to our good choice and prudent management of our real estate assets, managed to achieve very satisfactory financial results which enhanced shareholders' equities. Hoping that 2015 will be full of economic boom, we shall pursue our plans to achieve more success.





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#### ACICO ..

# Sponsors Al-Qadisiya 2<sup>nd</sup> International Basketball Championship

ACICO Industries participated in sponsoring Al-Qadisiya 2<sup>nd</sup> International Basketball Championship with the participation of a number of major Arab teams.

The Lebanese Al-Hekma Team won the championship.

On this occasion, Eng. Ahmad Al-Kaled, ACICO Cement COO,

expressed his great pleasure with this sponsorship which emphasizes ACICO's support to various sports activities and its concern to bolster ties with the sports' sector, Al-Khaled also emphasized the need to plant sports values in the various community strata due to the importance of sports in our lives.



• Handing a memorial shield to **ACICO** by the championship administration



• Portion of the matches

# **ACICO** .. Opens the Interlock Tiles Production Line

Eng. Ahmad Al-Khaled, ACICO Cement COO, announced that the company has launched a new production line to produce the interlock tiles. The line uses state-of-the art devices and machinery.

Products comply with local and international standards. This step, he added, aims to reinforce the integration strategy begun by the company several years ago.

Al-Khaled expressed his great belief in the interlock industry ability to achieve big success due to their high quality coupled with the extraordinary construction activity currently in Kuwait which requires providing and availing construction products of various types.



# **ACICO** .. Acquires an Industrial Company

ACICO أسيكـو الصنـاعيـة للمباني الجاهزة والإنشـاءات Eng. Ghosson Al-Khaled, ACICO Industries COO, announced the success of a subsidiary company, namely, ACICO Constructions, in acquiring the Industrial Building and Construction Company (IBC). The name has now been changed to ACICO Industries for Pre-Cast Buildings and Construction. This acquisition step falls within the context of a success track which the Executive Management seeks to achieve through acquiring important assets that strengthen the company position and status both in the domestic and foreign markets.

Eng. Al-Khaled added that this

step may be described as a real opportunity that will be utilized through an overall update of the existing facility to achieve the targets in the industrial and construction scopes to conform to the company's plans and shareholders' aspirations.



### **ACICO** .. Participates in the Big 5 Exhibition

ACICO participated in (the Big 5 Exhibition) together with a large number of construction companies.

Eng. Ghosson Al-Khaled, ACICO Industries COO, expressed pleasure with this participation which gives the opportunity to communicate with the clients, listen to their inquiries and explain the company services to them, Al-Khaled highlighted the Company's keenness to participate in these specialized exhibitions.



• The company's booth in the exhibition

### **ACICO** .. Participates in Run Q8 Marathon



• Number of participants

Large number of ACICO employees took part in the charitable (Q8 Marathon).

Eng. Ghosson Al-Khaled ACICO COO stressed the importance of supporting and participating in these charitable sports activities to enable ACICO to achieve its noble goals.

Eng. Al-Khaled thanked all ACICO's participants for their attendance, participation, and support of this distinguished event.



• The competitors launch from the start line



• The competitors arrival to finish line